

Prepare without examination of title by:
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ASSIGNMENT OF DEVELOPER'S RIGHTS UNDER DEED RESTRICTIONS

THIS AGREEMENT is made this 19 day of JULY, 1995 by and between U.S. HOME CORPORATION, INC., a Delaware Corporation ("Assignor"), as successor in interest to R. L. King Co. and First Development Corporation of America, the original developers of the projects referenced herein, and Gulf Gate Community Association, Inc., ("Assignee"), as follows:

WHEREAS, Assignee is a not for profit corporation first incorporated in 1963 and whose members consist of lot owners in the various subdivisions listed below; and

WHEREAS, Assignee was originally created prior to or contemporaneously with the recording of the deed restrictions in the various subdivisions listed below for the purpose of enforcing the deed restrictions identified below and to maintain community harmony; and

WHEREAS, the members of Assignee and other lot owners within the various subdivisions listed below have granted to Assignee the authority to enforce the deed restrictions identified below; and

WHEREAS, R.L. King Co., a Florida corporation and First Development Corporation of America were the original developers of the following projects and were named as developers in the respective deed restrictions listed below for their projects; and

WHEREAS, Assignor is the successor in interest to the developer rights of such developers; and

WHEREAS, Assignor wishes to convey such developer rights under the respective deed restrictions to Assignee, and Assignee agrees to accept same;

NOW THEREFORE, for good and valuable consideration in hand paid, Assignor hereby assigns all the developer rights and interests in the deed restrictions identified below to Assignee, specifically including but not limited to, all of developer's rights to enforce the deed restrictions. This assignment shall be retroactive to the date of the last conveyance of property in each of the respective subdivisions by Assignor, or the first enforcement of the deed restrictions by Assignee, whichever is earlier, it being the intent of the parties that all enforcement actions of Assignee are hereby ratified and confirmed by Assignor. All of the recording references set forth below refer to the public records of Sarasota County, Florida.

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TEND OVERALL ✓

<u>Subdivision Name</u>	<u>Recorded at</u>
Gulf Gate Subdivision, Unit 4	O. R. Book 274, Page 606
Gulf Gate Subdivision, Unit 5	O. R. Book 292, Page 530, and rerecorded at O. R. Book 293, Page 206
Gulf Gate Subdivision, Unit 6	O. R. Book 329, Page 262
Gulf Gate Subdivision, Unit 7	O. R. Book 407, Page 25
Gulf Gate Subdivision, Unit 8	O. R. Book 501, Page 232
Gulf Gate Subdivision, Unit 9	O. R. Book 422, Page 158
Gulf Gate Subdivision, Unit 10	O. R. Book 554, Page 129
Gulf Gate Subdivision, Unit 11	O. R. Book 575, Page 221
Gulf Gate Subdivision, Unit 12	O. R. Book 663, Page 322
Gulf Gate Subdivision, Unit 14	O. R. Book 607, Page 21 and replat of Gulf Gate Unit 14 recorded at O. R. Book 623, Page 445
Gulf Gate Subdivision, Unit 15	O. R. Book 714, Page 228
Gulf Gate Woods, Unit 1	O. R. Book 864, Page 969
Gulf Gate Woods, Unit 2	O. R. Book 898, Page 511
Gulf Gate Woods, Unit 3	O. R. Book 928, Page 270
Gulf Gate Woods, Unit 4	O. R. Book 983, Page 1379

IN WITNESS WHEREOF, representatives of U.S. Home Corporation, Inc. and Gulf Gate Community Association, Inc., have executed this Assignment of Developer's Rights under Deed Restrictions as of the day and year first above written and effective as set forth herein.

Signed in the presence of:

Assignor:

U.S. HOME CORPORATION, INC.

Diane L. Vigiveri
Print name: DIANE L. VIGIVERI

By: *Alan R. Burns*
Print Name: ALAN R. BURNS
As its: V.P. Controller

Alicia M. Persichilli
Print name: ALICIA M. PERSICHELLI

Corporate Seal:

Assignee:

GULF GATE COMMUNITY ASSOCIATION, INC.

Chris Caswell
Print name: CHRIS CASWELL

By: *Stuart Smith*
Print Name: Stuart Smith
As its: Vice President

Karen J. Stierchio
Print name: KAREN J. STIERCHIO
CKCC\gulfgate\develop.ass

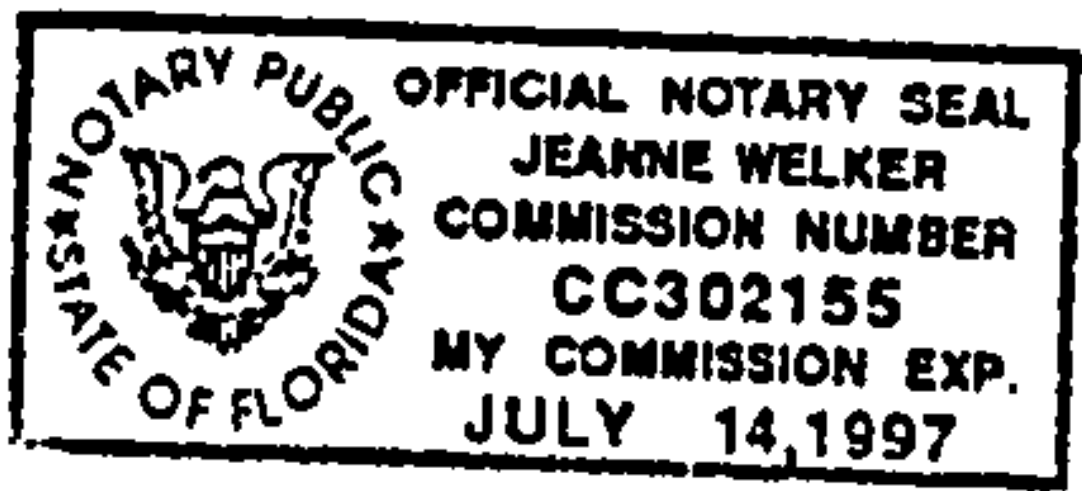
Corporate Seal:

STATE OF FLORIDA
COUNTY OF LEE

The foregoing instrument was acknowledged before me this 4th day of AUGUST, 1995, by ALAN R. BURNS as Vice President/Controller of U.S. Home Corporation, Inc.

JEANNE WELKER
TYPE NAME:
Notary Public
My Commission Expires:

Personally Known or Produced Identif.
Type of Identification Produced: Drivers License



STATE OF FLORIDA
COUNTY OF SARASOTA

The foregoing instrument was acknowledged before me this 31st day of July, 1995, by STUART SMITH as Vice President of GULF GATE COMMUNITY ASSOCIATION, INC.

Christopher K. Caswell
TYPE NAME:
Notary Public
My Commission Expires:

Personally Known or Produced Identif.
Type of Identification Produced: Drivers License



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SARASOTA COUNTY, FL